

## **Good practices implemented by IIAC for World Bank's B-READY**

### **(1) IIAC has framed Regulations for conduct of arbitration proceedings taking into account international best practices**

IIAC with the previous approval of the Central Government has made the India International Arbitration Centre (Conduct of Arbitration) Regulations, 2023 which came into force with effect from 01 September 2023. The said IIAC Regulations are applicable for both domestic and international arbitration for resolving commercial disputes.

IIAC regulations prescribe structured procedures, defined timelines and standardized fee mechanisms, thereby reducing uncertainty & procedural delays and avoidable costs. Regulations provide for emergency arbitration, consolidation of related arbitral proceedings and joinder of additional parties, among others.

Regulations also provide for the check of quality of draft arbitral award in terms of form and pointing out any typographical or clerical errors in the draft award without the decision of the Arbitral Tribunal.

### **(2) Information Technology based infrastructure for empanelment of arbitrators and conduct of arbitration:**

IIAC has developed its website and made customized software solutions, including online platform for empanelment of arbitrators and for the conduct of arbitration proceedings under the aegis of IIAC as per IIAC regulations. In this regard, following may be noted:

- (i) For the smooth and efficient working of the conduct of Arbitration Proceedings through online mode, IIAC has developed a software that allows parties to file, view, and download all submitted documents in arbitration proceedings through a secured online platform.
- (ii) A dedicated online dashboard at the IIAC website has been made which enables applicants to fill, submit and track applications in respect of empanelment (for both domestic and international arbitration) on the IIAC Panel of Arbitrators, as per IIAC (Criteria for Admission to the Panel of Arbitrators) Regulations, 2023.

### **(3) IIAC maintains an up-to-date publicly accessible roster of all arbitrators empaneled with IIAC:**

IIAC maintains up-to-date publicly accessible roster of all arbitrators empaneled with IIAC for domestic and international arbitration.

- (i) The panel of arbitrators maintained by IIAC for Domestic Arbitration is available at following link: [https://indiaiac.org/arbitration/domestic\\_arbitrators](https://indiaiac.org/arbitration/domestic_arbitrators)
- (ii) The panel of arbitrators maintained by IIAC for International Arbitration is available at following link: [https://indiaiac.org/arbitration/international\\_arbitrators](https://indiaiac.org/arbitration/international_arbitrators)

**(4) List of Arbitrators appointed disaggregated by sex:**

IIAC website, provides number of appointment of arbitrators disaggregated by sex, which is being updated at regular intervals from time to time and is readily available at the following link: [https://indiaiac.org/admin/homepage\\_docs/acts/1753359823List\\_of\\_Arbitrators\\_Appointed.pdf](https://indiaiac.org/admin/homepage_docs/acts/1753359823List_of_Arbitrators_Appointed.pdf)

**(5) User Manual:**

IIAC has prepared a User Manual for using the IIAC Software in relation to conduct of arbitration as per IIAC Regulations. Among others, it provides instructions and guidance pertaining to the usage of the online filing of the documents during the arbitration proceedings. The User Manual is readily available at the following link:

[https://indiaiac.org/admin/homepage\\_docs/acts/1761557511User\\_Manual\\_for\\_Users\\_and\\_Arbitrators.pdf](https://indiaiac.org/admin/homepage_docs/acts/1761557511User_Manual_for_Users_and_Arbitrators.pdf)

**(6) Frequently Asked Questions (FAQs):**

IIAC has prepared Frequently Asked Questions (FAQs) in relation to conduct of arbitration as per IIAC Regulations and is readily available at the following link: [https://indiaiac.org/admin/homepage\\_docs/acts/1761557544FAQs\\_for\\_Users\\_and\\_Arbitrators.pdf](https://indiaiac.org/admin/homepage_docs/acts/1761557544FAQs_for_Users_and_Arbitrators.pdf)

\*\*\*\*\*